



# Spokane Association of REALTORS®

## 2014 YEAR TO DATE HOME SALES REPORT THROUGH JUNE

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### SALES UP 2.7%

Closed sales of single family homes on less than one acre including condos through June 2014 total 2,547 compared to 2,480 through June 2013.

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### AVERAGE PRICE UP 1%

The average closed price through June 2014 is \$181,449 up 1% from year to date June 2013 when the average price was \$179,570.

### MEDIAN PRICE UP 1.3%

The median closed price through June 2014 is \$165,000 up 1.3% compared to same period in 2013 when the median price was \$162,900.

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### INVENTORY UP 1.9%

Inventory is up 1.9% compared to last year representing a 4.7 months supply based on June 2014 closed sales. As of this report there are 2,811 properties on the market.

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### DISTRESSED SALES FLAT

Sales of Distressed homes accounted for 20.3% of sales through June 2014 compared to 19.8% through June 2013.

**NOTE:** Information comes from the SAR's Monthly Activity Report which looks at single family closed sales of residential properties on less than one acre including condominiums.