



Spokane Association of REALTORS® 2014 YEAR TO DATE HOME SALES REPORT THROUGH NOVEMBER



SALES UP 4.6%

Closed sales of single family homes on less than one acre including condos through November 2014 total 5,307 compared to 5,073 through November 2013.

AVERAGE PRICE UP 2%

The average closed price through November 2014 is \$186,139 compared to \$182,450 through November 2013 up 2%.



MEDIAN PRICE UP 2.1%

The median closed price through November 2014 is \$168,336 up 2.1% compared to same period in 2013 when the median price was \$164,900.



INVENTORY DOWN

Inventory is down 6.8% compared to last year. There is a 4.9 months supply based on November 2014 closed sales. As of this report there are 2,236 properties on the market.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 16.4% of sales through November 2014 compared to 18.5% through November 2013.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.