



## Spokane Association of REALTORS® 2014 YEAR END HOME SALES REPORT

---



### SALES UP 5.6%

Closed sales of single family homes on less than one acre including condos for 2014 total 5,820 compared to 5,510 for 2013.

---

### AVERAGE PRICE UP 2%

The average closed price for 2014 is \$186,275 compared to \$182,595 for 2013 up 2%.



### MEDIAN PRICE UP 2%

The median closed price for 2014 is \$168,000 up 2% compared to 2013 when the median price was \$164,697.

---



### INVENTORY DOWN

Inventory is down 11% compared to last year. There is a 3.7 months supply based on December 2014 closed sales. As of this report there are 1,878 properties on the market.

---



### DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 16.7% of sales for 2014 compared to 18.8% for 2013.

**NOTE:** Information comes from the SAR's Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.