



# Spokane Association of REALTORS®

## 2017 MONTHLY HOME SALES REPORT

### SEPTEMBER

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## SALES DOWN 5%

Closed sales of single family homes on less than one acre including condos for September 2017 total 743 compared to September 2016 when the total was 782.

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## AVERAGE PRICE UP 9.6%

The average closed price for September 2017 was \$236,325 compared to September 2016 when the average price was \$215,583.\*

## MEDIAN PRICE UP 7.2%

The median closed price for September 2017 was \$215,000 compared to September 2016 when the median price was \$200,500.\*

\*NOTE: Does not represent home values.

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## INVENTORY UP

Inventory is up 1.1% compared to September 2016. Current inventory, as of this report totals 1,918 properties which represents a 2.6 months supply.

NOTE: Months supply based on closed sales for September.

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## DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 3% of sales in September 2017 compared to 7.9% in September 2016.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.