



# Spokane Association of REALTORS®

## 2015 MONTHLY HOME SALES REPORT

### SEPTEMBER

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## UNIT SALES UP 29.6%

Closed sales of single family homes on less than one acre including condos for September 2015 total 657 compared to September 2014 when the September total was 507.

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## AVERAGE PRICE UP 4.2%

The average closed price for September 2015 was \$200,220 compared to September 2014 when the average price was \$192,101.\*

## MEDIAN PRICE UP 4.5%

The median closed price for September 2015 was \$183,000 compared to September 2014 when the median price was \$175,100.\*

**\*NOTE:** Does not represent home values.

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## INVENTORY DOWN

Inventory is down 15.4% compared to September 2014. Current inventory, as of this report is 2,293 properties which represents a 3.5 months supply.

**NOTE:** Months supply based on closed sales for September.

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## DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 7.8% of sales in September 2015 compared to 12.6% in September 2014.

**NOTE:** Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.