



Spokane Association of REALTORS®

2014 MONTHLY HOME SALES REPORT

SEPTEMBER



SALES UP 1%

Closed sales of single family homes on less than one acre including condos for September 2014 total 504 compared to September 2013 when the total was 499.



AVERAGE PRICE UP 4.1%

The average closed price for September 2014 was \$192,109 compared to September 2013 when the average price was \$184,506.

MEDIAN PRICE UP 2.4%

The median closed price for September 2014 was \$175,050 up 2.4% from September 2013 when the median price was \$171,000.



INVENTORY DOWN

Inventory is down 1.2% compared to September 2013. Current inventory represents a 5.4 months supply.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 12.7% of sales in September 2014 compared to 16.8% in September 2013.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.