



# Spokane Association of REALTORS®

## 2015 MONTHLY HOME SALES REPORT

### NOVEMBER

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## UNIT SALES DOWN 4.4%

Closed sales of single family homes on less than one acre including condos for November 2015 total 437 compared to November 2014 when the total was 457.

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## AVERAGE PRICE UP 10.3%

The average closed price for November 2015 was \$201,817 compared to November 2014 when the average price was \$182,940.\*



## MEDIAN PRICE UP 6.6%

The median closed price for November 2015 was \$176,500 compared to November 2014 when the median price was \$165,500.\*

**\*NOTE:** Does not represent home values.

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## INVENTORY DOWN

Inventory is down 16.5% compared to November 2014. Current inventory, as of this report is 1,866 properties which represents a 4.3 months supply.

**NOTE:** Months supply based on closed sales for November.

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## DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 9.8% of sales in November 2015 compared to 14.2% in November 2014.

**NOTE:** Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.