



Spokane Association of REALTORS® 2014 MONTHLY HOME SALES REPORT MAY



SALES DOWN 6.9%

Closed sales of single family homes on less than one acre including condos for May 2014, 551, compared to May 2013, 592.



AVERAGE PRICE DOWN 1.5%

The average closed price for May 2014 was \$182,335 down 1.5% from May 2013 when the average price was \$185,062.

MEDIAN PRICE DOWN 2.4%

The median closed price for May 2014 was \$164,000 down 2.4% from May 2013 when the median price was \$168,000.



INVENTORY UP

Inventory compared to May last year is up 2.5% representing a 5 months supply based on May 2014 closed sales.



DISTRESSED SALES UP

Sales of Distressed homes accounted for 16.9% of sales in May 2014 compared to 14.1% in May 2013.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family closed sales of residential properties on less than one acre including condominiums.