



# Spokane Association of REALTORS®

## 2014 MONTHLY HOME SALES REPORT

### MARCH

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## SALES DOWN 4%

Closed sales of single family homes on less than one acre including condos for March 2014 compared to March 2013.

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## AVERAGE PRICE UP 7.4%

The average closed price for March 2014 was \$182,040 up 7.5% from March 2013 when the average price was \$169,501.

## MEDIAN PRICE UP 3.8%

The median closed price for March 2014 was \$163,950 up 4.4% from March 2013 when the median price was \$157,950.

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## INVENTORY DOWN 17.3%

Inventory down 17.3% compared to March 2013 representing a 5.9 month supply based on March closed sales.

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## DISTRESSED SALES UP

Sales of Distressed homes accounted for 26% of sales in March 2014 compared to 25% in March 2013.

**NOTE:** Information comes from the SAR's Monthly Activity Report which looks at single family closed sales of residential properties on less than one acre including condominiums.