



Spokane Association of REALTORS®

2018 MONTHLY HOME SALES REPORT

JUNE



SALES DOWN 3.8%

Closed sales of single family homes on less than one acre including condos for June 2018 total 917 compared to June 2017 when the total was 953.

AVERAGE PRICE UP 15.2%

The average closed price for June 2018 was \$268,828 compared to June 2017 when the average price was \$233,361.*



MEDIAN PRICE UP 13.9%

The median closed price for June 2018 was \$246,250 compared to June 2017 when the median price was \$216,150.*

*NOTE: Does not represent home values.

INVENTORY DOWN

Inventory is down 24% compared to June 2017. Current inventory, as of this report totals 1,422 properties which represents a 1.6 months supply.

NOTE: Months supply based on closed sales for June.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 2.1% of sales in June 2018 compared to 5.1% in June 2017.



NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.