



Spokane Association of REALTORS®

2016 MONTHLY HOME SALES REPORT

JUNE



SALES UP 3.3%

Closed sales of single family homes on less than one acre including condos for June 2016 total 792 compared to June 2015 when the total was 767.

AVERAGE PRICE UP 6.3%

The average closed price for June 2016 was \$217,604 compared to June 2015 when the average price was \$204,764.*



MEDIAN PRICE UP 6.5%

The median closed price for June 2016 was \$196,975 compared to June 2015 when the median price was \$184,900.*

***NOTE:** Does not represent home values.



INVENTORY DOWN

Inventory is down 15.6% compared to June 2015. Current inventory, as of this report totals 2,081 properties which represents a 2.6 month supply.

NOTE: Months supply based on closed sales for June.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 7.6% of sales in June 2016 compared to 10.8% in June 2015.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.