



Spokane Association of REALTORS®

2018 MONTHLY HOME SALES REPORT

JANUARY



SALES UP 22.4%

Closed sales of single family homes on less than one acre including condos for January 2018 total 464 compared to January 2017 when the total was 379.



AVERAGE PRICE UP 8.7%

The average closed price for January 2018 was \$224,091 compared to January 2017 when the average price was \$206,176.*

MEDIAN PRICE UP 6.9%

The median closed price for January 2018 was \$208,500 up compared to January 2017 when the median price was \$195,000.*

*NOTE: Does not represent home values.



INVENTORY DOWN

Inventory is down 18% compared to January 2017. Current inventory, as of this report totals 946 properties which represents a 2 months supply.

NOTE: Months supply based on closed sales for January.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 5% of sales in January 2018 compared to 11.6% in January 2017.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.