



Spokane Association of REALTORS®

2017 MONTHLY HOME SALES REPORT

JANUARY



SALES UP 7.7%

Closed sales of single family homes on less than one acre including condos for January 2017 total 378 compared to January 2016 when the total was 351.



AVERAGE PRICE UP 8.8%

The average closed price for January 2017 was \$206,351 compared to January 2016 when the average price was \$189,675.*

MEDIAN PRICE UP 11.4%

The median closed price for January 2017 was \$195,000 up 11.4% from January 2016 when the median price was \$175,000.*

***NOTE:** Does not represent home values.



INVENTORY DOWN

Inventory is down 25.3% compared to January 2016. Current inventory, as of this report totals 1,153 properties which represents a 3.1 months supply.

NOTE: Months supply based on closed sales for January.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 11.6% of sales in January 2017 compared to 15.7% in January 2016.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.