



# Spokane Association of REALTORS® 2014 MONTHLY HOME SALES REPORT JANUARY



## **SALES UP 13.3%**

Closed sales of single family homes on less than one acre including condos for January 2014 compared to January 2013.

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## **AVERAGE PRICE DOWN 6.8%**

The average closed price for January 2014 was \$164,680 down 6.8% from January 2013 when the average price was \$176,708.

## **MEDIAN PRICE DOWN 5.6%**

The median closed price for January 2014 was \$152,000 down 5.6% from January 2013 when the median price was \$161,000.

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## **INVENTORY UP 2.1%**

Inventory up 2.1% compared to January 2013 representing a 7.4 month supply based on January closed sales.

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## **DISTRESSED SALES UP**

Distressed homes accounted for 23.3% of sales in January 2014 compared to 14.5% in January 2013.

**NOTE:** Information comes from the SAR's Monthly Activity Report which looks at single family closed sales of residential properties on less than one acre including condominiums.