



Spokane Association of REALTORS®

2015 MONTHLY HOME SALES REPORT

FEBRUARY



SALES UP 12.1%

Closed sales of single family homes on less than one acre including condos for February 2015 total 325 compared to February 2014 when the total was 290.

AVERAGE PRICE UP 6.6%

The average closed price for February 2015 was \$187,343 compared to February 2014 when the average price was \$175,788.



MEDIAN PRICE UP 9.5%

The median closed price for February 2015 was \$173,000 compared to February 2014 when the median price was \$158,000.



INVENTORY HOLDS STEADY

Inventory is down 11 properties compared to February 2014. Current inventory, as of this report is 2,093 properties which represents a 6.4 months supply.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 19.8% of sales in February 2015 compared to 28.6% in February 2014.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.