



Spokane Association of REALTORS®

2014 MONTHLY HOME SALES REPORT

DECEMBER



SALES UP 16.3%

Closed sales of single family homes on less than one acre including condos for December 2014 total 507 compared to December 2013 when the total was 436.



AVERAGE PRICE UP 1.6%

The average closed price for December 2014 was \$187,324 compared to December 2013 when the average price was \$184,413.

MEDIAN PRICE UP 3.1%

The median closed price for December 2014 was \$164,900 up 3.1% from December 2013 when the median price was \$160,000.



INVENTORY DOWN

Inventory is down 11% compared to December 2013. Current inventory represents a 3.7 months supply.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 19.5% of sales in December 2014 compared to 22.5% in December 2013.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.