



Spokane Association of REALTORS®

2018 MONTHLY HOME SALES REPORT

APRIL



SALES UP 14.7%

Closed sales of single family homes on less than one acre including condos for April 2018 total 608 compared to April 2017 when the total was 530.



AVERAGE PRICE UP 13.9%

The average closed price for April 2018 was \$254,594 compared to April 2017 when the average price was \$223,466.*

MEDIAN PRICE UP 15.5%

The median closed price for April 2018 was \$231,097 compared to April 2017 when the median price was \$200,000.*

***NOTE:** Does not represent home values.



INVENTORY DOWN

Inventory is down 20.1% compared to April 2017. Current inventory, as of this report totals 1,165 properties which represents a 1.9 months supply.

NOTE: Months supply based on closed sales for April.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 3.3% of sales in April 2018 compared to 7.5% in April 2017.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.