



Spokane Association of REALTORS®

2014 MONTHLY HOME SALES REPORT

APRIL



SALES DOWN 1.3%

Closed sales of single family homes on less than one acre including condos for April 2014 compared to April 2013.



AVERAGE PRICE UP 5%

The average closed price for April 2014 was \$182,945 up 5% from April 2013 when the average price was \$174,303.

MEDIAN PRICE UP 5.6%

The median closed price for April 2014 was \$169,296 up 5.6% from April 2013 when the median price was \$160,299.



INVENTORY FLAT

Inventory is virtually the same compared to April last year representing a 5.7 months supply based on April 2014 closed sales.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 15.2% of sales in April 2014 compared to 22.6% in April 2013.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family closed sales of residential properties on less than one acre including condominiums.