



# Spokane Association of REALTORS®

## 2015 MONTHLY HOME SALES REPORT

### JUNE

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## UNIT SALES UP 27.5%

Closed sales of single family homes on less than one acre including condos for June 2015 total 766 compared to June 2014 when the June total was 601.

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## AVERAGE PRICE UP 7.8%

The average closed price for June 2015 was \$204,483 compared to June 2014 when the average price was \$189,784.\*



## MEDIAN PRICE UP 7.3%

The median closed price for June 2015 was \$183,500 compared to June 2014 when the median price was \$171,000.\*

**\*NOTE:** Does not represent home values.

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## INVENTORY DOWN

Inventory is down 12.6% compared to June 2014. Current inventory, as of this report is 2,466 properties which represents a 3.2 months supply.

**NOTE:** Months supply based on closed sales for June.

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## DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 10.7% of sales in June 2015 compared to 14.1% in June 2014.

**NOTE:** Information comes from the SAR's Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.